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(Stock Exchange Code 6420)
June 12, 2018

To Shareholders with Voting Rights:

Yutaka Fukushima
President
FUKUSHIMA INDUSTRIES CORP.
3-16-11 Mitejima, Nishiyodogawa-ku, Osaka

**NOTICE OF CONVOCATION OF
THE 67TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 67th Annual General Meeting of Shareholders of FUKUSHIMA INDUSTRIES CORP. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing by submitting the Voting Rights Exercise Form. If exercising your voting rights in writing, please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Wednesday, June 27, 2018, Japan time.

1. Date and Time: Thursday, June 28, 2018 at 10:00 a.m. Japan time

2. Place: MIYABI ROOM, 1F, HOTEL PLAZA OSAKA
1-9-15, Shin-Kitano, Yodogawa-ku, Osaka

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 67th Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 67th Fiscal Year (April 1, 2017 - March 31, 2018)

Proposal to be resolved:

Proposal: Appropriation of Surplus

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1. Should the Reference Documents for the Annual General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and Consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website (<http://www.fukushima.co.jp/>).
 2. When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

Reference Documents for the General Meeting of Shareholders

Proposal and References

Proposal: Appropriation of Surplus

While considering internal reserves to strengthen the Company's corporate structure and to prepare for future business expansion, in order to reward shareholders for their continued support, the Company proposes dividends of 40 yen per share (ordinary dividend of 40 yen), an increase of 5 yen from the 35 yen per share (ordinary dividend of 33 yen and a commemorative dividend of 2 yen to mark a record high for profits) from the previous fiscal year.

Items Related to the Year-end Dividend

- (1) Type of dividend property
Cash
- (2) Items related to the allocation of dividend property to shareholders and the total amount thereof
40 yen per common share of the Company
Total of 801,469,560 yen
- (3) Date the distribution of surplus takes effect:
June 29, 2018